

### **Excerpt from Program Narrative**

An applicant's score will begin with the total loan debt divided by the gross annual salary to arrive at the debt-to-income ratio. The scoring formula will multiply this ratio by a weight for length of time in student loan repayment, then by a weight of length of public service to arrive at a final score. The weights for length of time in repayment would be 1.0 for repayment periods less than 3 years, 1.25 for repayment periods of 3 to 7 years and 1.50 for repayment periods more than 7 years. The weights for length of service would be 1.0 for less than 3 years, 2.00 for 3 to 7 years and 1.50 for more than 7 years. The weights are slightly higher for length of service as that is a priority among those least able to re-pay their student loans. Additionally, the highest weight has been applied to those with a length of service between 3-7 years as this tends to be the most vulnerable group making the decision to continue in public service. Applicants will be ranked and prioritized by final, weighted score--highest to lowest.